



Universität zu Köln

Seminar für Wirtschafts- und Unternehmensgeschichte



Institut für bankhistorische  
Forschung e.V.

**METZLER**

*B. Metzler seel. Sohn & Co.*

## 4<sup>th</sup> European Stock Market History Conference

at

Universitätsclub Bonn  
(Bonn University Club)  
Konviktstrasse 9, 53113 Bonn

### Thursday (15<sup>th</sup> March)

10.00 – 10.15	Welcome and Introduction (Carsten Burhop)
10.15 – 11.00	Stock market development in Germany, 1869-1938 (Carsten Burhop, University of Cologne)
11.00 – 11.30	Coffee break
11.30 – 12.15	The stock-bond co-movements in the Paris Bourse: Historical evidence (Amir Rezaee, École de Commerce Paris)
12.15 – 13.00	Herding behaviour on the stock market during the German hyperinflation (Martin Bohl, University of Münster)
13.00 – 14.00	Lunch break

14.00 – 14.45	Initial public offerings at the Paris stock exchange during the late 19 <sup>th</sup> and early 20 <sup>th</sup> century (Jérémy Ducros, Paris School of Economics)
14.45 – 15.30	Political rights, taxation, and firm valuation – Evidence from Saxony around 1900 (Sibylle Lehmann, University of Hohenheim)
15.30 – 16.00	Coffee break
16.00 – 16.45	Law, politics, and financial development: The great reversal of the UK corporate debt market (Christopher Coyle, Queen's University Belfast)
16.45 – 17.30	Financial connections and firm risk: Long term evidence for Belgium (Marc Deloof, University of Antwerp)
19.00 – 21.00	Dinner at "Im Stiefel" (traditional German cuisine)

### Friday (16<sup>th</sup> March)

09.00 – 09.45	Globalization and the convergence of stock markets (Maria Eugenia Mata, University of Lisbon)
09.45 – 10.30	Ruling the markets: Exchange organisation in Europe (Angelo Riva, European Business School Paris & Pierry-Cyrille Hautcoeur, Paris School of Economics)
10.30 – 11.00	Coffee break
11.00 – 11.45	The first global emerging markets investor: Foreign and colonial investment trust, 1880-1913 (David Chambers, University of Cambridge)
11.45 – 12.30	Cross-sectional Return Predictability on the Pre-World War One Brussels Stock Exchange (Jan Annaert, University of Antwerp)
12.30 – 12.45	Final comments
12.45 – 13.45	Lunch
13.45 – 15.00	Meeting of the program committee of the 2013 meeting